

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2006

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total ¹	48,863	\$45,003	2/
Retired workers and their family members, total	33,824	32,544	2/
Retired workers	30,825	31,045	\$1,007
Spouses	2,503	1,252	500
Children	497	247	498
Survivors of deceased workers, total	6,611	5,707	2/
Children	1,909	1,260	660
Widowed mothers and fathers with child beneficiaries in their care	173	125	724
Aged widow(er)s, and aged parents	4,316	4,192	971
Disabled widow(er)s	213	130	610
Disabled workers and their family members, total	8,428	6,752	2/
Disabled workers	6,630	6,254	943
Spouses	155	38	246
Children	1,643	460	280

¹ Includes 4 uninsured beneficiaries who were generally aged 72 or over before 1968.

² Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2006

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	7,615	\$6,863
Children (OASDI)	4,048	1,967
Student children	135	80
Disabled children aged 18 and over	772	478
Children under age 18	3,142	1,409
Survivor children and widowed mothers and fathers	2,082	1,385
Beneficiaries aged 62 and over (OASDI)	38,805	37,628
Beneficiaries aged 65 and over (OASDI)	34,268	33,492

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, JUNE 30, 2006

Selected family ¹ group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	28,022	\$994	1.000
Retired worker and spouse, aged 62 and over	2,385	1,653	2.000
Disabled worker, spouse under age 65, and 1 or more children	83	1,580	3.949
Widowed parent and 2 children	55	2,056	3.000
Children of deceased worker ²	1,119	885	1.351
Aged widow(er) alone	4,136	972	1.000

¹ A family means beneficiaries entitled on one worker's account.

² In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 162 million people will work in OASDI-covered employment in 2006.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Benefit receipt among the elderly

As of June 30, 2006, about 91 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2005 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2005 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED [In billions]

	Calendar year 2005	Fiscal year 2005	Cumulative 1937 through end of—	
			Calendar year 2005	Fiscal year 2005
Income	\$701.8	\$696.8	\$10,723.7	\$10,541.2
Contributions	592.9	588.4	9,616.6	9,484.7
Other	108.8	108.3	1,107.1	1,056.5
Expenditures	529.9	523.3	8,865.0	8,732.3
Benefit payments	520.7	514.2	8,675.6	8,544.3
OASI	435.4	430.4	7,588.5	7,478.7
DI	85.4	83.7	1,087.1	1,065.5
Other	9.2	9.1	189.4	188.1
Assets, end of period	1,858.7	1,808.9	1,858.7	1,808.9

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
July 3, 2006